

Letter of Declaration

Recipient : Taiwan High Speed Rail Corporation

1. To deliver optimal service to your company, our auditors are dedicated to upholding objectivity, integrity, and a rigorous attitude in all appointed engagements. We strictly adhere to the Standards on Auditing of the Republic of China, ensuring the timely delivery of high-quality professional auditing services in line with public expectations.
2. The responsibility of our auditors is in delivering audit results, ensuring that your company's financial statements are provided with a valid opinion on its financial position, performance, and cash flows. However, the financial statement preparation is the responsibility of your company's management, they are expected to provide all relevant information, including financial and accounting records. Even post-audit, management remains accountable for the aforementioned financial statement responsibility.
3. Our auditors communicate with the governance unit based on Standards on Auditing of the Republic of China No. 260, "Communication with Those Charged with Governance." They exercise judgment in communicating with the governance unit during financial statement audits to gain insights into governance matters significantly relevant to overseeing financial reporting and disclosure procedures. It is essential to note that these provisions do not mandate designing audit procedures specifically for confirming all significant governance matters. Therefore, this audit cannot be expected to confirm all governance matters.
4. To fulfill the auditors' responsibility, our team adopts a professionally skeptical attitude, meticulous planning and executing audit work to ensure the highest quality. The final review and determination of the audit report type are conducted by our auditors, who affix their signatures to demonstrate accountability.
5. The engagement team, other professionals in our firm, and all involved in this year's audit work have adhered to the relevant provisions of the Republic of China's Code of Professional Ethics for Certified Public Accountants No. 10

regarding independence. There have been no violations affecting our firm's independence. If the execution of this appointment involves other PwC alliance firms, they have also followed the PwC Global Independence Policy, ensuring compliance with International Standard on Auditing No. 220.

6. Our audit and related services comply with the requirements of the Standards on Auditing of the Republic of China No. 1, "Quality Management for Firms that Perform Audits."
7. Our audit work is based on fairness and objectivity. We have confirmed certain matters, and if there are inconsistencies, please contact our auditors:
 - (1) Our auditors and the professional service members of the audit team have no investment relationships involving ownership with your company.
 - (2) Our auditors and professional service members have not held positions as directors, supervisors, or executives in your company.
 - (3) There are no business cooperation or litigation relationships between our firm and your company.
 - (4) There are no litigation relationships between our firm and your company.
 - (5) No other situations judged by our auditors that could potentially violate independence.
 - (6) Our auditors have not identified any situations that might threaten independence, so there is no need for communication regarding safeguards.
8. During the process of our audit, if our auditors discover potential violations of independence, communication will be made with your company's governance unit to address the situation and implement relevant safeguards.

Yu, Chih-Fan

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Chou, Chien-Hung

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For and on behalf of PricewaterhouseCoopers, Taiwan

January 4, 2024